



# Ivymount

## Making a Gift to the Ivymount Foundation Inc. Through Charitable IRA Rollover

Receive a tax break while advancing our mission.

### By making a charitable gift to the Ivymount Foundation through your Charitable IRA Rollover, you can:

- Avoid paying tax on your gift and all, or part, of your minimum distribution requirement
- Enjoy a quick and easy estate tax reduction

### Who qualifies for this gift?

Beginning January of 2020, if you are 72 or older, a qualifying rollover gift can count toward satisfying your Required Minimum Distribution\* (RMD).

If you are 70 ½ or older, you may give up to \$100,000 using funds from your traditional or Roth IRA to support the mission of the Ivymount Corporation. Not only do you help us continue to offer the best programs to support our neurodiverse community, but you also can avoid paying tax on your gift and beginning at age 72, all or part, of your RMD.

\*Congress has waived the annual Required Minimum Distribution from IRA Accounts in the year 2020 as part of the CARES Act in response to COVID-19. Please consider seeking advice from your financial advisor or tax professional to understand how recent changes to laws governing retirement may impact you and your charitable gift.

### How do I make a Charitable IRA Rollover?

To make your gift, contact your IRA administrator and, if needed, provide them with our Tax ID Number: 20-1832991. A copy of a letter of authorization to send to your IRA administrator is available below. To learn more about how to make a Charitable IRA Rollover to Ivymount, contact Jennifer Reid, Director of Individual Giving, at [jreid@ivymount.org](mailto:jreid@ivymount.org).

# Sample letter Directing a Charitable IRA Rollover to the Ivymount Foundation

## Request from IRA Owner to Administrator for Charitable Distribution from IRA to the Ivymount Foundation

[Date]

[IRA Administrator Name] [IRA Administrator Address]

Re: Request for Charitable Distribution from Individual Retirement Account

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account # \_\_\_\_\_

Please issue a check in the amount of \$ \_\_\_\_\_ [not to exceed \$100,000] payable to the Ivymount Foundation at the address below:

Ivymount Foundation  
11614 Seven Locks Road  
Rockville, MD 20854

In your transmittal to the Ivymount Foundation, please give my name and address as the donor of record in connection with this transfer. Please copy me on your transmittal.

It is my intention to have this transfer qualify for exclusion for the 20 \_\_ tax year. Therefore, it is imperative that this distribution be postmarked no later than December 31, 20\_\_.

If you have any questions or need to contact me, I can be reached at \_\_\_\_\_ [provide telephone number or email address]. Thank you for your assistance in this matter.

Sincerely,

\_\_\_\_\_  
[Your Name, the Plan Owner Name]  
[Your Address, the Plan Owner Address]